

EXHIBIT C

2020 Reporting Costs Budget

MLC GUC Trust
2020 (Calendar Year) Reporting Costs Budget
November 2019

| <i>\$ in thousands</i> | QE 3.31 | QE 6.30 | QE 9.30 | QE 12.31 | Total Budget CY 2020 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Governance Costs | | | | | |
| Trust Monitor (FTI Consulting) | \$125.0 | \$125.0 | \$125.0 | \$125.0 | \$500.0 |
| Trust Administrator (Wilmington Trust) | \$325.0 | \$325.0 | \$325.0 | \$325.0 | \$1,300.0 |
| <i>Subtotal for Governance Costs</i> | <i>450.0</i> | <i>450.0</i> | <i>450.0</i> | <i>450.0</i> | <i>1,800.0</i> |
| Trust Professionals | | | | | |
| AlixPartners | 307.5 | 307.5 | 307.5 | 307.5 | 1,230.0 |
| Frazier & Deeter | 55.0 | 80.0 | 45.0 | 45.0 | 225.0 |
| Drinker Biddle | 125.0 | 125.0 | 125.0 | 125.0 | 500.0 |
| CohnReznick | 52.6 | 53.9 | 11.1 | 79.1 | 196.7 |
| Plante Moran | 25.0 | 20.0 | 25.0 | 25.0 | 95.0 |
| Crowell Moring | 105.0 | 105.0 | 105.0 | 105.0 | 420.0 |
| <i>Subtotal for Trust Professionals</i> | <i>670.1</i> | <i>691.4</i> | <i>618.6</i> | <i>686.6</i> | <i>2,666.7</i> |
| Other Expenses | | | | | |
| RR Donnelly | 25.0 | 25.0 | 25.0 | 25.0 | 100.0 |
| Contingency | 125.0 | 125.0 | 125.0 | 125.0 | 500.0 |
| <i>Subtotal for Other Expenses</i> | <i>150.0</i> | <i>150.0</i> | <i>150.0</i> | <i>150.0</i> | <i>600.0</i> |
| <i>Total Reporting Costs</i> | <i>\$1,145.1</i> | <i>\$1,166.4</i> | <i>\$1,093.6</i> | <i>\$1,161.6</i> | <i>\$5,066.7</i> |

Projected Cash available to carry over: (\$787.5)

Estimated request to re-allocate: \$4,279.2